

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: ) Chapter 11  
)  
SHELBOURNE NORTH WATER ) Case No. 13-44315  
STREET, L.P., )  
) Honorable Janet S. Baer  
Debtor. )  
)

**NOTICE AND ORDER SETTING HEARING ON PLAN CONFIRMATION  
AND ESTABLISHING VOTING AND OBJECTION DEADLINES**

On June 12, 2014, Shelbourne North Water Street, L.P. (the “Debtor”), RMW Acquisition Company, LLC, RMW CLP Acquisitions, LLC and RMW CLP Acquisitions II, LLC (collectively, “RMW,” and together with the Debtor, the “Plan Proponents”) filed (i) the Second Amended Joint Chapter 11 Plan of Reorganization of Shelbourne North Water Street, L.P., RMW Acquisition Company, LLC, RMW CLP Acquisitions, LLC and RMW CLP Acquisitions II, LLC (as modified, the “Plan”); and (ii) the Amended Disclosure Statement in Support of the Amended Joint Chapter 11 Plan of Reorganization of Shelbourne North Water Street, L.P., RMW Acquisition Company, LLC, RMW CLP Acquisitions, LLC and RMW CLP Acquisitions II, LLC (together with subsequent modifications, the “Disclosure Statement”). On August 20, 2014, the United States Bankruptcy Court for the Northern District of Illinois (the “Bankruptcy Court”) entered an order (i) approving the adequacy of the Disclosure Statement, and (ii) authorizing solicitation of votes on the Plan, setting the date for filing of objections to confirmation of the Plan, and establishing the voting deadline for votes to accept or reject the Plan.

**PLEASE TAKE NOTICE** that the Bankruptcy Court shall conduct a hearing on confirmation of the Plan on October 7, 2014 at 10:30 a.m., Central Time in Courtroom 615 of the United States Bankruptcy Court for the Northern District of Illinois, 219 South Dearborn Street, Chicago, Illinois 60604 (the “Confirmation Hearing”).

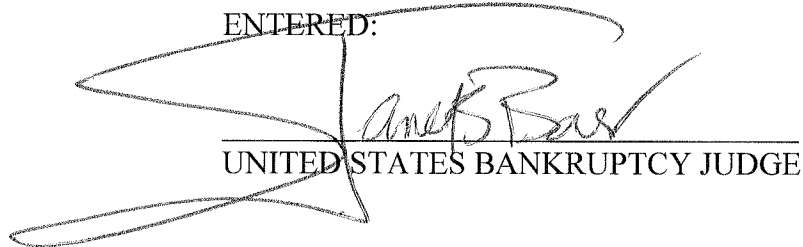
**PLEASE TAKE FURTHER NOTICE** that objections, if any, to confirmation of the Plan must be in writing, setting forth each and every basis for objection. **Such objections must be filed with the Clerk of the Bankruptcy Court, 219 South Dearborn Street, Room 713, Chicago, Illinois 60604 on or before September 29, 2014 (the “Objection Deadline”), and served upon the following individuals: (i) Joseph D. Frank, FrankGecker LLP, 325 North LaSalle Street, Suite 625, Chicago, Illinois 60654, (ii) Brian L. Shaw, Shaw Fishman, 321 North Clark Street, Suite 800, Chicago, Illinois 60654; (iii) Lenard Parkins, Haynes and Boone LLP, 1221 McKinney Street, Suite 2100, Houston, Texas 77010; (iv) J. Douglas Bacon, Latham & Watkins, LLP, 330 North Wabash Avenue, Suite 2800, Chicago, Illinois 60611; and (v) Roman Sukley, Office of the United States Trustee, 219 South Dearborn Street, Suite 873, Chicago, Illinois 60604.**

**PLEASE TAKE FURTHER NOTICE** that all holders of Claims in Classes 1, 3 and/or 4 that wish to vote on the Plan must either electronically file their Ballots with the Clerk of the Bankruptcy Court, or return their Ballots to Debtor's counsel at FrankGeckerLLP, 325 North LaSalle Street, Suite 625, Chicago, Illinois 60654 or email them to [ballots@fgllp.com](mailto:ballots@fgllp.com), **so that they are actually received on or before September 29, 2014 (the "Voting Deadline")**.

**Additional copies of the Plan and Disclosure Statement and the Order setting the Objection Deadline and the date of the Confirmation Hearing shall be available by written request to Jeremy Kleinman, FrankGecker LLP, 325 North LaSalle Street, Suite 625, Chicago, Illinois 60654, or by email to [jkleinman@fgllp.com](mailto:jkleinman@fgllp.com).**

Dated: August 28, 2014

ENTERED:



UNITED STATES BANKRUPTCY JUDGE